

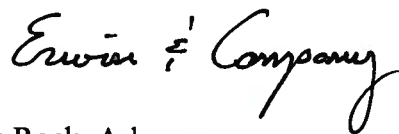
Independent Accountants' Report

To the Board of Directors of
First National Title Company, Inc.

We have examined management's assertion that First National Title Company, Inc.'s (the Company) title insurance and settlement practices, as of October 2, 2015, comply, in all material respects, with the American Land Title Association (ALTA) best practices. The Company's management is responsible for its practices and for its responses to its assessment procedures. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence as to whether the Company's practices support the responses indicated in the "Assessment Recap" column of the *Assessment Procedures* and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination procedures were not designed, however, to evaluate whether the aforementioned practices operated effectively to ensure compliance with federal and state consumer financial laws or to evaluate the extent to which the Company or its employees have complied with federal or state laws, and we do not express an opinion or any other form of assurance thereon.

In our opinion, management's assertion referred to above is fairly stated, in all material respects, based on the ALTA criteria.



Little Rock, Arkansas
October 2, 2015